Chapter 6: The Millionaire Masterplan

S1: In this video, we'll discover the millionaire masterplan.

S2: So, Do you have your millionaire masterplan?

Every dream must take the form of a plan. The old saying that you "get what you plan for" is so true. If you want to make financial progress, you need a written masterplan for your money.

S3: Be a Strategist! Create Your Own Millionaire Masterplan. Don't just think about your millionaire goals, write them down! Elaborate the reasons you should have your own masterplan.

S4: There's a saying: if you fail to plan, you plan to fail. Think on paper - give it a tangible form. Your thoughts, goals and dreams are similar to clouds that are vague and easily disappear. Take initiative to write them down as the first step to turn them into reality.

S5: Next, we'll talk about the 4-Step Strategy To Create A Killer Plan

S6: Step 1:

Write down your WHAT. Have you ever thought of what you want to be doing in five years time? What is your Ultimate End Goal? Do you know what you want to achieve by end of today? By jotting down your WHAT, it helps to determine the goal, details and the results you wish to see. The more detailed you make this element, the clearer the steps will be that you need to take to accomplish.

For instance, "Be a millionaire" is too broad to be manageable; it lacks focus. Think about the details of what you really want to accomplish. "Be a millionaire by age 30" is more clear and specific.

S7: Step 2:

Write down your WHY. This is the most important step to create your master plan. Everyone knows their WHAT, but only a handful of them knows their REASONS. Without a reason or a definite purpose, you'll be lacking the fuel to drive you all the way to your end goal. Only when you have deep and meaningful reasons, you'll be compelled to dominate your dreams once and for all.

S8: When coming up with your reasons, here's a PRO Tip:

1. Most of us are driven by pain, as compared to pleasure. So leverage this to achieve your Millionaire goals!
2. Write down at least 5 pain points of not having enough money. Create so much pain to yourself that deep inside, you've decided «That's it! I had it! No more! I'm sick of being broke and I want to FINANCIALLY FREE!»
3. Write down another 3-5 pleasurable experiences you'll get by being a millionaire.

S9: Step 3: Write down a list of Action Plans you can take to boost your overall finances. This will help you to focus on your goals and to decide which steps you need to take to reach your objectives in life. So write down a list of actions you may need to take to be a millionaire. Is it taking a money management course? Learning about investing? Studying the stock market? Building your own business? Anything! No matter how big or how small they are.

You've got to be very careful if you don't know where you are going because you might not get there. - Yogi Berra said that.

S10: Step 4: The last step is to execute your masterplan. No plan in this world works without taking action. In order to become a millionaire fast - You need to take massive action, and not dilly-dally after your plans are all laid out.

The key here is to create a habit of consistently taking action on your Masterplan. Remember, BIG things are not achieved overnight, it's the LITTLE actions you take consistently that turn your dreams into reality.

S11: Review Your Masterplan

Make it a habit to review your masterplan daily or weekly. I would not recommend monthly. Think of how often people review their New Year's Resolutions - Often times they only review it ONCE till the next year! How crazy is that? This is one of the reasons why many people don't succeed.

By doing so, you will focus your energy and set yourself on a path to get what you really want out of life.

Having a full-blown Masterplan without frequent reviewing is useless because people tend to waver and forget about their Millionaire Dreams, their Purpose and what they should do to achieve them. They tend to get caught up by their busy schedule and forget about their goals completely.

S12: Have your Masterplan right in front of you, at a convenient place so that you consistently remind yourself WHAT and WHY you want to be a millionaire.

S13: Stay Accountable for Fast Results

Accomplishing your goals is tough, so it helps to have some support to ensure you stay on track and to keep you accountable. Don't worry! You don't have to hire a coach or pay lump sums to attend programs or workshops in order for the power of accountability to work its magic on your goals.

S14: Here are 3 common ways of keeping yourself accountable:

1. Share Your Goals With Your Family, friends, mentors etc.

2. Keep a journal

3. Celebrate Every Success

S15: 1.Share Your Goals With Your Family, friends, mentors etc.

S16: This could be any group of people you pull together and report to regularly. It could be your family members, close friends, mentors etc. These are the people who want nothing more than for you to succeed. By letting them know what goals you want to reach can be a very powerful motivator to get it done.

Don't underestimate the power of support from your loved ones. With the support and encouragement from the people who care about your success, you'll be able to build yourself up and take on any challenges that come your way. Sometimes all it takes is an encouraging nudge from someone that just gets you.

S17: 2. Keep a journal

S18: Journaling is a great way to keep track of your goals. It gives you tremendous power and empowers you to take ideas to turn them into reality. Also, it helps you to identify possible obstacles and uncover your uncover limiting beliefs and hidden fears that may be holding you back. Not just that, journaling helps to turn vague desires into well-articulated targets you can clearly see and aim for. Therefore, make it a habit to keep track of your goals by logging daily action steps.

S19: 3. Lastly, the most fun part. **Celebrate Every Success**

S20: Every time you complete your habit, celebrate it. Reward yourself for putting in the effort. It doesn't have to be material item, it could be an indulgence or experience. Charles Duhigg, author of *The Power of Habit*, is a big proponent of rewarding yourself after completing a habit. Duhigg's approach to habits is based around cycles consisting of a cue, or trigger, the habit itself, and then a reward. After building up enough of these, Duhigg says, "when your brain is exposed to a certain cue, it'll kind of go on autopilot because it craves the reward it expects to come at the end."