Chapter 3:
7 Millionaire Principles

S1: In this video, we'll learn about the 7 millionaire principles

S2: The wealthy have a set of principles that they follow on daily basis to get rich and stay at the top of the money game.

These principles are ingrained into their life so vividly that they can make as much money as they want. That's exactly how powerful the principles are. I've developed 7 Millionaire Principles based on countless studies on millionaires around the globe, and I'm going to reveal all of them to you right now.

S3: Without further ado, here are the 7 Millionaire Principles that I'm going to share with you.

1. Be a Constant Learner

2. Set Realistic Goals and Expectations

3. Talk Less, Do More

4. Be Patient

5. Failure is NOT the End

6. Never Give Up

7. Practice Kaizen

S4: 1. Be a Constant Learner

Many people thought that learning stops after they graduate from school or university. In fact, this is a dangerous belief that people have for many years. When you stop learning, you cease to grow. You are jeopardizing your chances to move on to the next level if you fail to make learning a habit.

To make things worse, many of these people reject ideas and opinions of others when they coincide with the beliefs that they were taught in the past – Forming a disability, which I call “Tunnel Vision”.

These are closed-minded individuals who are not willing to learn new things, and I don’t want you to be one of them.

S5: Put your ego aside, have an open mind and be open to learn anything at any moment.

S6: The one thing I really respect about Sam Walton who is also the founder of Walmart, he shares in his book, ‘Made in America’. He emphasizes that you always need to be humble and open to learning something new in order to expand and succeed long-term.

S7: Even as Sam Walton was a billionaire, he would still try to learn from other people. He's often known for spending more time in his competitor's stores than his own store.

S8: He thought that, "If there's one thing that they're doing that I didn't know, I want to know what that is."

S9: He would go to all over the world and try to learn from a lot of these stores and a lot of these other business that were doing a lot worse than he was. He always believes you can always learn something new.

S10: If a billionaire can be a constant learner, why can't you? Have that same mentality and always have an open mind throughout your millionaire journey!

S11: 2. Set Realistic Goals and Expectations

The target you can't see is the target you will never hit.

This is a big one, and I emphasize this a lot when it comes to goal setting. A lot of people tend to set their goals too high and unrealistic. What happens subconsciously is that deep down they don't even believe that they could even achieve it!

So, you want to make sure that, especially when you're writing down goals for your business, emotions, health and relationship, they have to be realistic. I can't tell you how many times I see someone that invests in expensive training program or courses and they just have these crazy unrealistic short-term goals where they want to get rich instantly.

They want to make $100,000 in their 1st month…and I do wish that it was that easy. Unfortunately, it's obviously not. Understand that goal setting is a thinking process, a journey that you need to always focus on the long-term results, not the short-term.

S12: Often times your 1st goal in any business or any new opportunity is just to make your 1st dollar, not a grand, nor 10 grand. Understand that the process is always more important than the result because if you immerse yourself in the process and commit to mastery, then that process is what's going to allow you to make all the money that you want.

From there onwards, making 6-figure, 7-figure income is no longer a dream, but a choice. So the 2nd Millionaire Principle is to make sure that your goals at the beginning are realistic.

S13: 3. Talk Less, Do More

The Millionaire Blueprint provides you the roadmap to success, but nothing will happen if you choose to sit idly and refuse to take any action. If you're hungry for success, you need to talk less, and do more. In other words, take massive action!

It will never be enough to just sit there, listen and learn. You have to apply what you learn into your business as quickly as possible.

S14: Those who get rich quick are those who took massive action quickly. They don't wait a year or two to go by before applying what they learn in the past. Instead, they apply whatever they learnt through courses, videos, seminars or books into their life immediately. Often times, you tend to forget what you were taught as time passes.

S15: Creating success with anything requires a lot of hard work! Make sure that you're really applying yourself and taking massive action with what you learn in your millionaire journey.

S16: 4. Be Patient

Rome was not built in a day, and neither is a millionaire.

This is a cold hard truth that a lot of people don't want to hear especially starting out because I understand that a lot of people want results fast; they want to become a millionaire fast. Well, actually you can, only if you know how. It's the learning process and mindset conditioning that takes a long time to nurture.

S17: Be patient for results and impatient for process. Focus on the process that will provide the *results* you want

S18: Commit to be a millionaire no matter what. It doesn't matter if you're going to make mistakes, or struggle a little along the way. But believe that it is all worth it in the end!

S19: Everyone is starting out at different levels and circumstances. So the timing for each person to reach his or her financial goal is different, but that's okay.

S20: You have time on your side, so be patient. Work hard, focus on your goals, and then the results will come.

S21: 5. Failure is NOT The End

There is no such thing as failure, only Feedback.

This is a very important lesson to learn and internalize within yourself because on the journey to make your millions, you are going to have failures, setbacks, struggles and hard times. Believe it or not, it is inevitable.

S22: Show me any successful millionaires that haven't failed along the way. Truth is, there are NONE! IN fact, pretty much every successful millionaire today and throughout history has failed time and time again.

S23: Often times they even attribute their failures to their success and the reason for that is how they interpret failure.

This is a winning mindset to have. Understand that failure is actually a good thing; failure is an asset if you learn from it. Failure shows you what doesn't work, what not to do, and through your failures is how you're going to learn and make massive progress.

S24: The more you fail, the higher the chance for you to succeed! Failure is going to happen anyway, so why not just learn from it and keep moving forward.

This brings us to the 6th Principle.

S25: 6. Never Give Up.

So what if something doesn't work? You simply change your approach!

S26: As mentioned earlier, you will go through failures and hard times. Unexpected events will come your way and pull you off the wagon. It's totally okay, that's part of the journey and process of being a millionaire. As long as you don't give up, decide to learn from it, adapt and change your approach, your millionaire goal is definitely within reach.

S27: 7. Practice Kaizen.

Kaizen is a Japanese word, which means constant and never ending improvement. This is a principle that I highly encourage you to practice in not only your financial goal, but also in every other areas of your life. And here's why.

S28: You always want to improve, you always want to learn and get better day-by-day. Progress consists of consistent improvement and is never stagnant. Kaizen is a mentality that allowed many millionaires to create immense fortune in their life, because they understand that wealth can be either growing or depleting.

S29: That's why the rich are getting richer and the poor are getting poorer. They understand the principle of Kaizen and apply it to their financial goals.

S30: Make sure you have a continual practice in your life, of not just improving yourself, but also your money game. That includes reading books, going to seminars, hiring coaches and mentors to expand your knowledge and experience in money management and then focus on applying that.

I can guarantee you that if you're always focused on improving your money game and get better at it; your results will compound and grow immensely in near future.

S31: Don't be afraid to invest. Even if you don't have the money to invest in the money game now, you can always start by investing in yourself – also the BEST investment you can ever make. So remember to always be investing, learning and growing.